

# Caltech Alumni Association

Financial Statements | September 30, 2025 and 2024

## Statement of Financial Position

	FY2025	FY2024
<b>ASSETS</b>		
Cash and cash equivalents	\$ 252,152	\$ 111,849
Accounts receivable	-	24,282
Prepaid expenses	17,350	4,049
Caltech pooled investment accounts	8,035,794	8,280,857
Property, equipment and artwork	20,291	30,205
<b>Total Assets</b>	<b>\$ 8,325,587</b>	<b>\$ 8,451,242</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$ 121,785	105,131
Lifetime membership deposit	46,318	75,895
Unearned revenue	26,371	25,211
<b>Total Liabilities</b>	<b>\$ 194,474</b>	<b>\$ 206,238</b>
<b>Net Assets without Donor Restrictions</b>	<b>\$ 8,131,113</b>	<b>\$ 8,245,004</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 8,325,587</b>	<b>\$ 8,451,242</b>

## Statement of Cash Flows

	FY2025	FY2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from Caltech and Donors	\$ 154,484	\$ 135,100
Cash received from service recipients	149,652	114,376
Cash paid to suppliers	(1,049,680)	(891,236)
Other operating receipts / (disbursements)	16,102	18,489
<b>Net Cash Used by Operating Activities</b>	<b>\$ (729,443)</b>	<b>\$ (623,271)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net Distribution for Caltech pooled investments	869,747	388,077
<b>Net Cash Provided by Investing Activities</b>	<b>\$ 869,747</b>	<b>\$ 388,077</b>
Net Increase/(Decrease) in Cash	140,303	(235,193)
Cash at Beginning of Year	111,849	347,042
<b>Cash at End of Year</b>	<b>\$ 252,152</b>	<b>\$ 111,849</b>

## Statement of Activities and Net Assets

	FY2025	FY2024
<b>SUPPORT, REVENUES AND OTHER INCOME</b>		
Net investment returns (losses)	\$ 624,683	\$ 814,957
Cash contributions	154,483	135,100
Caltech - in-kind contributions	82,240	19,096
Salaries and related benefits <sup>1</sup>	162,482	162,482
Alumni house rental	11,608	5,956
Regional programs	112,601	143,584
Program sales	6,188	8,536
Interest income	29,577	36,250
Other income (recognition of Life Member deposit)		
<b>Total Support, Revenues, and Other Income</b>	<b>\$ 1,183,863</b>	<b>\$ 1,325,961</b>
<b>EXPENSES</b>		
Program expenses		
Communications	\$ 225,450	\$ 191,568
Alumni weekend and reunions	210,758	340,846
Outreach programs	206,281	29,782
Seminar day	71,110	65,873
Other programs	67,800	45,721
<b>Total Program Expenses</b>	<b>\$ 778,399</b>	<b>\$ 673,789</b>
Support expenses		
Salaries and related benefits <sup>1</sup>	\$ 82,240	\$ 19,096
Alumni house rental	162,482	162,482
<b>Total Support Expenses</b>	<b>\$ 244,722</b>	<b>\$ 181,578</b>
<b>Total Program &amp; Support Expenses</b>	<b>\$ 1,023,121</b>	<b>\$ 855,367</b>
Management & general expenses		
Board related	\$ 243,522	\$ 25,735
Nominations & elections	-	72,771
General operations	20,018	50,776
House and staff related	11,093	10,079
<b>Total Management &amp; General Expenses</b>	<b>\$ 274,633</b>	<b>\$ 159,362</b>
<b>Total Expenses</b>	<b>\$ 1,297,754</b>	<b>\$ 1,014,729</b>
<b>Change in Net Assets</b>	<b>\$ (113,891)</b>	<b>\$ 311,232</b>
<b>Net Assets Without Donor Restrictions, Beginning of Year</b>	<b>\$ 8,245,004</b>	<b>\$ 7,933,772</b>
<b>Net Assets Without Donor Restrictions, End of Year</b>	<b>\$ 8,131,113</b>	<b>\$ 8,245,004</b>

NOTE: Unaudited

<sup>1</sup> 20% of CEO and assistant salaries and benefits